

Erie County Land Bank
Profit & Loss Budget vs. Actual
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
500 · Gaming Funds	1,000,000.00	1,000,000.00	0.00	100.0%
515 · Contributed Capital	44,100.00			
530 · Interest Income	4,240.69	7,200.00	-2,959.31	58.9%
540 · Property Sales	-51,840.67	5,000.00	-56,840.67	-1,036.8%
Total Income	996,500.02	1,012,200.00	-15,699.98	98.4%
Expense				
600 · Advertising	597.14	1,380.00	-782.86	43.3%
605 · Bank Fees & Charges	30.00			
606 · Dues & Subscriptions	325.00			
610 · Erie Land Bank	129,409.05	124,000.00	5,409.05	104.4%
620 · Conferences/ Meetings				
621 · Travel	1,920.59			
622 · Conference Registrations	770.00			
620 · Conferences/ Meetings - Other	0.00	10,000.00	-10,000.00	0.0%
Total 620 · Conferences/ Meetings	2,690.59	10,000.00	-7,309.41	26.9%
630 · Auditing Fees	3,561.00	3,500.00	61.00	101.7%
640 · Legal & Professional Fees	17,765.55	30,000.00	-12,234.45	59.2%
660 · Office Supplies & Expense				
661 · Website	948.00	948.00	0.00	100.0%
662 · Database Management Program	14,992.78	11,550.00	3,442.78	129.8%
660 · Office Supplies & Expense - Other	1,024.94	2,000.00	-975.06	51.2%
Total 660 · Office Supplies & Expense	16,965.72	14,498.00	2,467.72	117.0%
670 · Insurance Expense	8,545.81	12,000.00	-3,454.19	71.2%
681 · Payroll Expenses	95,260.91	110,000.00	-14,739.09	86.6%
700 · Property Acquisition	0.00	500,000.00	-500,000.00	0.0%
710 · Property Management Expenses				
711 · Contractor Assessment	0.00	3,000.00	-3,000.00	0.0%
712 · Landscaping/ Snow Removal	0.00			
714 · Board or Secure	0.00			
710 · Property Management Expenses - Other	0.00			
Total 710 · Property Management Expenses	0.00	3,000.00	-3,000.00	0.0%
Total Expense	275,150.77	808,378.00	-533,227.23	34.0%
Net Ordinary Income	721,349.25	203,822.00	517,527.25	353.9%
Net Income	721,349.25	203,822.00	517,527.25	353.9%